

RE/MAX Vernon

MARCH REAL ESTATE REVIEW



RE/MAX IS A 'HALL OF FAME' FRANCHISOR BRAND

RE/MAX has ranked in Entrepreneur's Franchise 500 list for 40 straight years, cementing its ongoing membership in the survey's Hall of Fame.

Each year, Entrepreneur releases its prestigious Franchise 500® ranking of top franchisor brands across all industries. 2024 marks the 40th consecutive year that RE/MAX® has earned a spot on the list.

Because of this, RE/MAX has been named to Entrepreneur's Franchise 500 Hall of Fame, an ultra-elite group of franchisor brands that have ranked in the Franchise 500 list for at least 25 years in a row. Entrepreneur introduced the Hall of Fame accolade two years ago - making it the second year RE/MAX is recognized for its long-term franchising feats.

RE/MAX is one of just 11 franchisors - including other household names like Dunkin', McDonalds, and The UPS Store - that have ranked in the Franchise 500 for over 40 years.

"As a brand rooted in innovation, RE/MAX is always focused on positioning its franchisees and affiliates for business growth in the



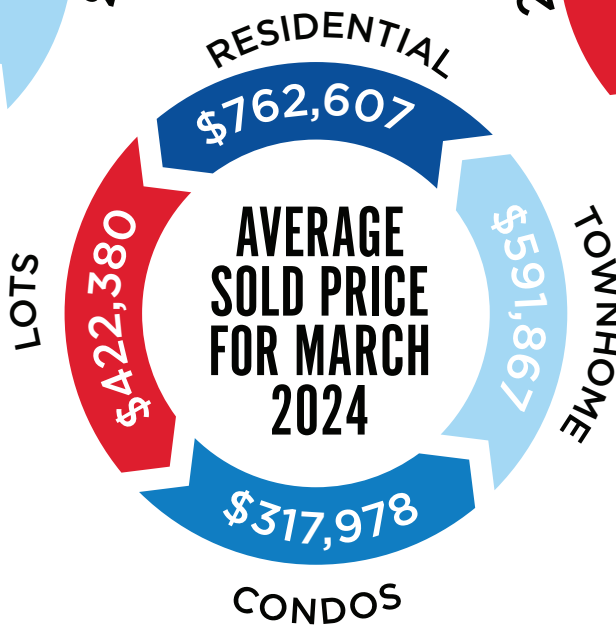
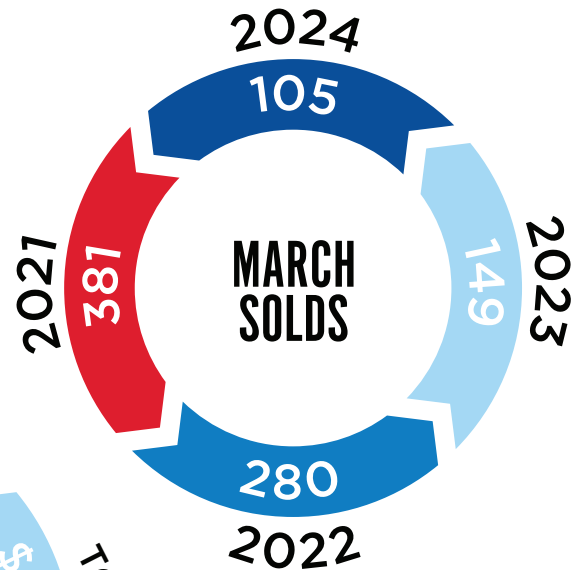
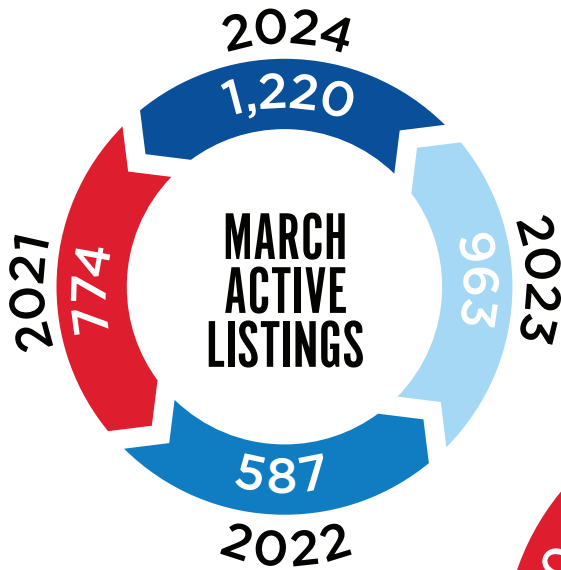
present and future. Every member of the network benefits from the brand's unshakable foundation, which is reinforced by decades as an industry leader," says Amy Lessinger, President of RE/MAX, LLC.

"Earning recognition as a leading franchisor by Entrepreneur - and joining fellow top franchisors in the Hall of Fame - speaks to the RE/MAX brand's pioneering business model and competitive advantages not found elsewhere."

RE/MAX earns multiple franchise-based accolades each year. For example, for 15 straight years, RE/MAX has ranked as the No. 1 real estate franchise brand on the Franchise Times Top 400 survey of U.S.-based franchisors operating on a global scale.

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9 | MONTHS OF INVENTORY RESIDENTIAL*

Stat Comparison MARCH 2023 vs. MARCH 2024

Units Sold	2023	2024
	149	105
Average List Price	2023	2024
	\$658,655	\$660,231
Active Listings	2023	2024
	963	1,220
Days on Market	2023	2024
	74	80

ACTIVE INVENTORY

North Okanagan - MARCH 2024

Residential	573
Condo/Townhomes	166
Mobiles	47
Lots	163
Other	271

Not intended to solicit properties currently listed for sale/under contract. Based on MLS* active residential listings taken & sold units as reported by the Association of Interior REALTORS* in 2023 and 2024 for North Okanagan. RE/MAX Vernon - an independent member broker. *This number reflects inventory levels; anything greater than 6 months of inventory would be a buyer's market and anything less than 6 months would be a seller's market.